

Protect your financial future





With the right insurance, you can take comfort in knowing that in the most difficult of circumstances, your home, your hard-earned savings or the lifestyle you enjoy won't be at risk. And it can make good financial sense as a way to transfer assets from your estate without a large tax bill at the end.

What does your vision of the future include?

Enjoying time with family and friends, pursuing your passion, or building a career? The possibilities are endless. But, there are risks that you may not be able to avoid. Risks that can be devastating to your family, your future and your dreams, if you are not prepared.

The right choices for your changing life

We all face risks throughout life. As time goes by and circumstances change, the risks change too. Insurance protection can help you manage many of the risks such as:

- Defaulting on your mortgage because you are unable to work,
- Not being able to pay bills or support your family because of illness,
- Having the money in your estate whittled away by taxes,
- A major disruption to your family's day-to-day life because of financial hardship.

Starting out, insurance is often a basic solution – designed for paying off a debt or mortgage, funding an education plan or replacing lost family income. As time goes by and life becomes more complex, insurance coverage needs to consider protecting family savings, funding a tax liability to the estate and maximizing the after-tax legacy to your beneficiaries.

As maturity brings a broader perspective into focus, things we never considered before become top of mind – like preserving estate values and having the resources to deal with medical and physical needs should our health suffer.

1

Starting out

- Income replacement

2

A growing career and family

- Protecting your assets
- Protecting your lifestyle

3

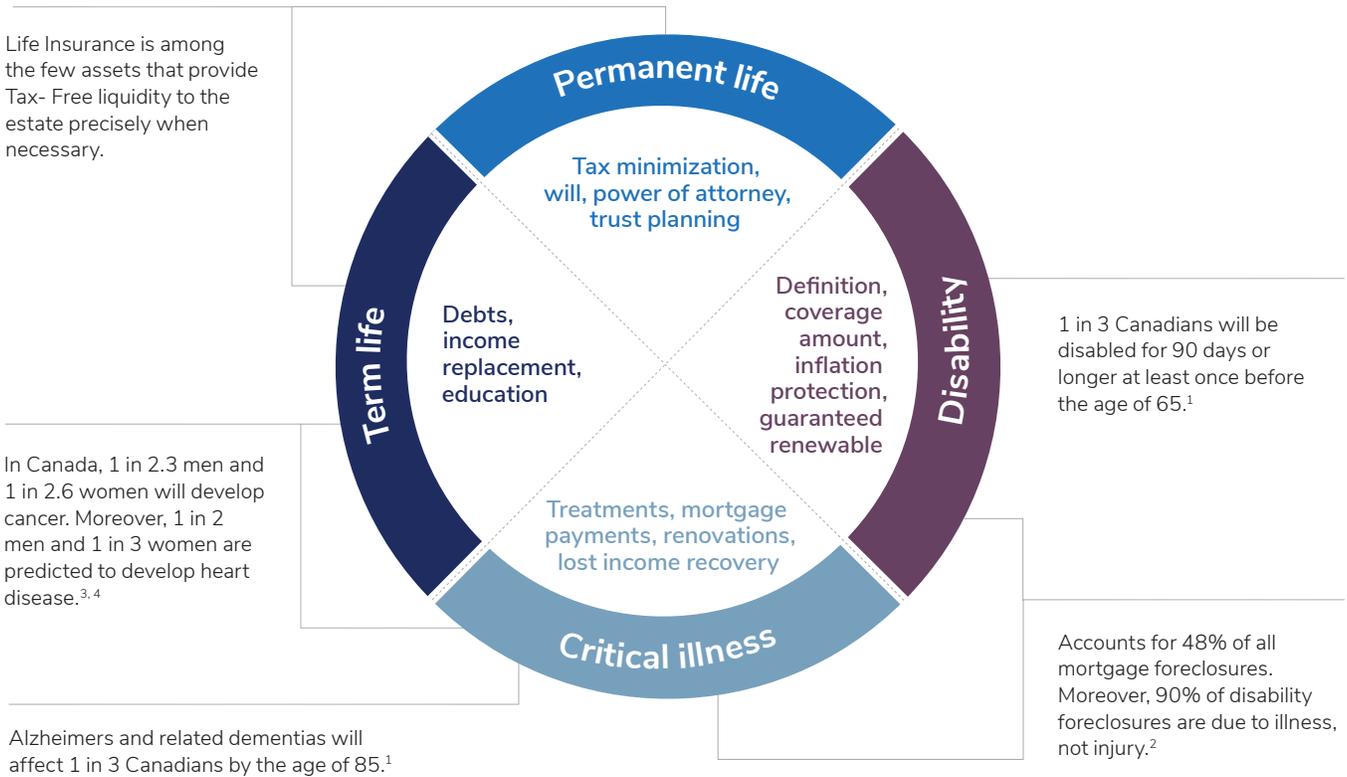
Retirement and estate planning

- Preserving your estate
- Ensuring lifelong comfort and care

The insurance portfolio

Life insurance is the foundation of a comprehensive insurance plan. But life insurance can't do it all alone. The good news is that thanks to medical advances, conditions which may have once been life-ending are now only life-disrupting. That is why an insurance portfolio needs more than just life insurance.

Here is an overview of the elements of a comprehensive insurance plan. Together, we will review your situation to determine the right combination and amount of insurance for you.



IG Wealth Management offers a full suite of life insurance and living benefits products through our partners Canada Life, Manulife, Sun Life and RBC Insurance.



Life insurance

Whether you are young or old, life insurance plays an important role.

For your family, it can allow them to:

- Remain in the family home
- Not have to change neighbourhoods or schools
- Stay involved with activities
- Be able to attend post-secondary school

It can also help to:

- Ensure your business can continue
- Support causes you care about
- Ensure that your legacy can live on
- Minimize the cost of paying taxes by your estate

There are two main types of life insurance:

01

Term life insurance

- Provides protection for a predetermined length of time or term, usually 10 or 20, at a fixed premium rate.
- The policy may be renewed after the term expires; however, premiums generally increase with age.
- Term life insurance generally provides protection until the insured is 80 or 85 years of age.

02

Permanent life insurance

- Remains in effect for your entire lifetime, as long as you continue to pay premiums.
- Permanent insurance may be either participating or non-participating whole life, or universal life.

Both types may offer:

- A guaranteed amount of insurance coverage for life at a fixed premium,
- A cash value that can be accessed during your lifetime or passed on to beneficiaries.

How they differ:

With participating life insurance, premiums from each policyholder are invested and used to pay policy claims and expenses. A portion of residual earnings may be paid to policyholders as dividends.

Universal & Whole life insurance allow you to contribute to a cash value accumulation component attached to the policy. Universal Life policyholders can choose the type of investment for their contributions. The cash value (including investment earnings) is not taxed unless it is withdrawn by the policyholder. (Some limits may apply.)

“Life insurance can provide tax-free liquidity to your estate exactly when it is needed.”

Term and permanent insurance can work together to provide coverage that meets your needs.

Disability insurance

We've all taken a sick day now and then, but what if your condition was more serious and you couldn't go to work for a few months, a few years or permanently? Would you have to dig into your savings or default on monthly payments? Disability insurance can help relieve the worry by providing an ongoing monthly income.⁵

Perhaps you already have some disability insurance with your employer or a professional organization. That is a great start, but if you change employers, coverage usually ends. It also often falls short of the coverage required.

Keep in mind that:

- Some policies will provide coverage if you cannot do your own job, while others will only provide coverage if you are not able to do any job.
- If your coverage is not indexed to keep up with inflation, your purchasing power will gradually erode.
- The amount of coverage should be adequate to meet all the needs of you and your family for an extended period of time.

Whether you have no coverage at all, or you are looking to fill the gaps with existing coverage, we can provide a comprehensive assessment and tailor coverage to meet your needs.

48%

Critical illness and disability account for 48% of all mortgage foreclosures.⁶

33%

One in three Canadians will be disabled for 90 days or longer at least once before the age of 65.⁷

22%

With today's medical advances, people are far more likely to become critically ill and survive than to die suddenly. However, only 22% of pre-retirees have critical illness insurance and long-term care insurance.⁸

Critical illness insurance

If you are diagnosed with one of the illnesses or conditions named in your policy, critical illness insurance will pay a tax-free lump sum amount for you to use in any way you wish. Depending on the coverage you choose, it can cover a wide range of critical illnesses, such as cancer, multiple sclerosis, heart disease and Alzheimer's.

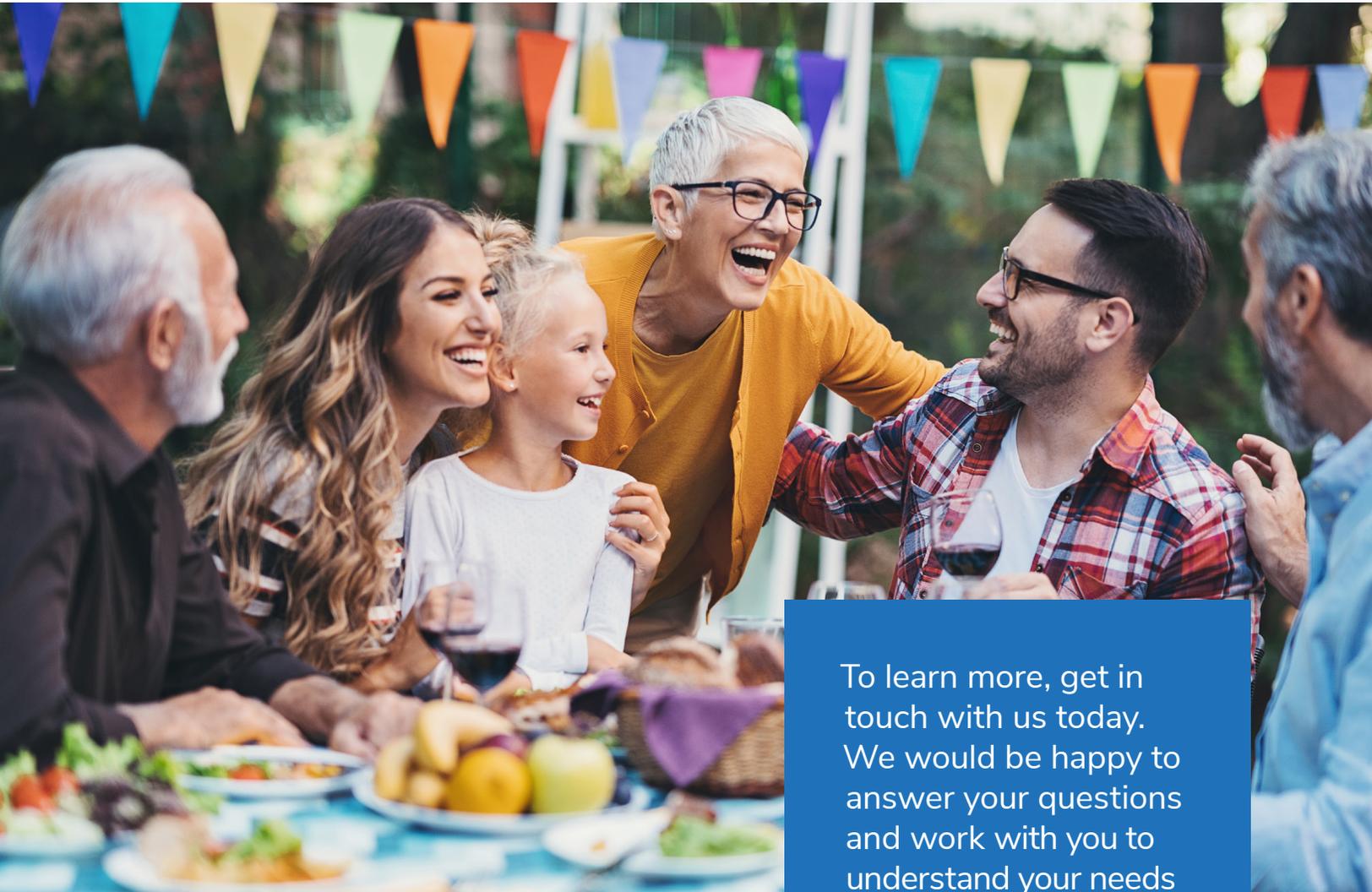
While disability insurance is important to maintain your day to day life, it cannot give you that extra amount you may need and want in a time of crisis. Critical illness insurance can help to pay for things like private treatment, household help, mortgage payments, business expenses, or a family vacation.

Individual and family health insurance

Health care and dental insurance covers many common medical expenses not covered (or only partially covered) by a provincial plan or other health care plans.

Plans can provide coverage for:

- Prescription drugs
- Vision care
- Dental
- Semi-private hospital accommodation and ambulance



To learn more, get in touch with us today. We would be happy to answer your questions and work with you to understand your needs and objectives.

At IG Wealth Management we believe in the power of financial advice to change lives for the better. We are committed to helping Canadians feel empowered about their finances and to improving their ability to achieve their personal financial goals by synchronizing all aspects of their financial lives through the IG Living Plan™*.

For more information, please contact your IG Consultant.



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* To learn more about the IG Living Plan, visit <https://www.ig.ca/en/why-us/living-plan>

¹ CIA 86-92 Aggregate Table & 1985 Commissioner's Disability Table A (Experience Table)

² U.S. Housing and Home Finance Agency.

³ National Cancer Institute of Canada: Canadian Cancer Statistics 2004

⁴ Heart and Stroke Foundation, 2004.

⁵ To be eligible to receive coverage, you must first meet the criteria as set out by the specific policy.

⁶ CIA 86-92 Aggregate table & 1985 Commissioner's Disability Table A (experience table)

⁷ US Housing and Home Finance Agency

⁸ Investors Group Survey, 2015

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